



IBMSFQCAA

**IBM South Florida Quarter Century Club
and Alumni Association**

<http://www.ibmsfqcaa.org>

Preliminary Minutes of the 2024 Annual Meeting

(Pending Approval from the Membership)

4:00 PM – December 6, 2024

Sugar Sand Park Community Center

Welcome and Introduction: Secretary David Johnson welcomed the 47 members and guests in attendance and introduced the officers and Board members: Vice president Pete Martinez, Treasurer Larry Salerno, and Board members Judy Bradley, Angelo Gasparri, and Bruce Smith. President Jim DeArmond and Directors Ed Schatz, and Dennis Shea were not present.

Presence of Quorum: The Secretary confirmed that a quorum of 15% of the membership was established with those in attendance and the proxies received. The meeting was called to order at 4:01 pm.

Acceptance of 2023 Annual Meeting Minutes: A motion to accept the minutes of the 2023 meeting and to dispense with the reading them was made by John Roberts, seconded by Wolfgang Kurpiers, and passed unanimously.

Treasurer's Report: Treasurer Larry Salerno presented the report. The Treasurer's report is included at the end of these minutes. He stated that we must remain frugal with our expenses.

State of the Association: David Johnson commented on the state of the Association. Membership remains at 200. Larry Salerno is doing a good job managing the expenses. We try to have one or two events every month. The picnics are very popular. The quarterly luncheons at the Ale House hosted by Dave Pavek are popular. Upcoming events are an update on IBM by two IBM executives, a drone demonstration, and a presentation on radar and the Boca Raton Army Airfield by Henry Meudt at the Boca Raton Historical Society.

Adjourn Meeting: The meeting was adjourned at 4:15 pm.

Entertainment: Entertainment was provided by the Pink Slip Duo. Their music was enjoyed by all.

The next Board of Directors meeting is scheduled to take place at 4 pm on January 8, 2025 at the Sugar Sand Park Community Center.

Respectfully Submitted,
David O. Johnson
Secretary

IBMSFQCCAA Treasurer's Report – December 6, 2024

Financials

\$9258.72– Balance 11/13/24

Plus:

\$95.13 – Dues

\$345.00 – Picnic Income

Less:

\$300 – Food for Picnic

\$250.00 – Membership Boca Raton Historical Society

\$9148.85* Account balance on 12/6/24 (one year ago \$9757, two years ago \$12,212)

*\$6000 of this in a 11 month CD @ 4.2%

Membership – up 1 from last month

202 Members in good standing (1 '27s,1 '26, 12 '25s, 23 '24s,& 146 LTs)

- 27 to renew from 2023
- 18 to renew from 2022
- 24 to renew from 2020
- Apx 300 from prior years
- One year ago – 213 Members in good standing o/w 143 LTs
- Two years ago – 221 Members in good standing